

Overseas Remittances and the Grocery store in Hong Kong in 1950s

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In 1950s, the Western countries cut off the remittance relation between mainland China and overseas Chinese. The Chinese in the Latin and the North America could not remit the money to their relatives in mainland China at that time. Therefore the state-owned enterprises of China such as the post office of China and Bank of China depended on some grocery stores and the other small stores for operating overseas remittance business. From the archives, we can understand the way that the state-owned enterprises of China managed overseas remittance business in 1950s.